

2019

Residential Tax Abatement Application



WINDSOR HEIGHTS
the heart of it all

For Single Family Homes, Townhomes, Duplexes and Multi-Family Dwellings Only

Property Owner or Authorized Agent Info

Property Address (seeking abatement): _____

Polk Co. Assessor's District Parcel #: _____

(Find by going to: <http://www.assess.co.polk.ia.us/>)

Title holder or contract holder name: _____

Phone #: (_____) _____ Email: _____

Authorized Agent _____

(if different than the property owner, ex. attorney, contract buyer):

Address of owner if different than above: _____

Property Classification

- Single Family Multi-Family (apartment with 3 or more dwelling units)
 Duplex Townhome or Condominium

Project Type

- New Structure Addition Renovation (check more than one box if applicable)

Describe Improvements

Include plumbing, electrical, mechanical, and building alterations or building additions. Attach additional sheets if necessary.

Completion Date

_____ / _____ Estimated date Actual date (check one)
 Month / Year

Your improvements will be assessed for tax abatement on Jan. 1, 2021 even if partially completed. This assessment and abatement will be reflected in your 2021 tax payment. Abatement requests cannot be fully processed until the project is completed and all necessary inspections have been conducted.

Est. Cost of Improvements

\$ _____

Mail or return to

Questions?

Submitted by

City of Windsor Heights
1145 66th Street Ste1.
Windsor Heights, IA 50324

Contact Sheilah Lizer
515-279-3662 or
slizer@windsorheights.org

I certify these statements are true to the best of my knowledge.

Signature

Date

***For Staff Use Only**

Date Received: _____ / _____ / _____ Case Number 19- _____

A confirmation letter is issued by the City upon receipt of this application. This application is not effective and not considered filed until the confirmation letter has been issued. Filing does not assure the approval of the amount claimed for abatement. This amount will be determined by the Polk County Assessor's Office upon the City Council-approved abatement schedule.

Residential Tax Abatement

Tax abatement allows a temporary exemption from taxation on a portion of the assessed value added by new construction and/or improvements to an existing structure. All residential properties in Windsor Heights are designated to receive residential tax abatement, if connected to the public sanitary sewer system. Check with the Building and Zoning Official to see applicable standards that may apply to your project. The abatement is for renovation, additions, or new construction, and must increase the assessed value of the property by at least 10%. **All required permits must be obtained and necessary inspections completed to receive tax abatement.**

Please note that while an improvement may be eligible for tax abatement, tax abatement can only be received if it is applied for at the correct time. To receive the full benefit, the tax abatement application must be filed by February 1 after the calendar year when the new construction or improvement is made. Example: For construction or improvements completed in 2019, the application must be filed by February 1, 2020.

The tax abatement program does not necessarily mean there will be no taxes due on the property during the abatement period. Since this is once a year approval schedule, your benefit from tax abatement may vary dependent on when the application is filed. If your application is filed after the deadline, you may owe one year of taxes before the abatement begins. Questions related to the assessment of properties are handled by the Polk County Assessor's Office at 515-286-3014.

- **The actual value of the increase is determined by the Polk County Assessor.**
- **In order to be eligible for tax abatement for residential improvements, the increase in actual value of the property must be at least 10%.**
- Here is the abatement schedule:
 - For the first year, an exemption from taxation on 100% of the first \$75,000 of actual value added.
 - For the second year, an exemption from taxation on 75% of the first \$75,000 of actual value added.
 - For the third year, an exemption from taxation on 50% of the first \$75,000 of actual value added.
 - For the fourth year, an exemption from taxation on 25% of the first \$75,000 of actual value added.