STATE OF IOWA 2022 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2022 CITY OF WINDSOR HEIGHTS, IOWA DUE: December 1, 2022	16207701500000 CITY OF WINDSOR HEIGHTS 1145 66th ST STE 1 WINDSOR HEIGHTS IA 50324-1705 POPULATION: 5252

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	3,614,980		3,614,980	3,586,009
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	3,614,980		3,614,980	3,586,009
Delinquent Property Taxes	0		0	0
TIF Revenues	1,889,657		1,889,657	2,160,701
Other City Taxes	1,539,134	0	1,539,134	1,198,128
Licenses and Permits	395,724	0	395,724	195,500
Use of Money and Property	24,389	0	24,389	98,500
Intergovernmental	1,954,337	0	1,954,337	875,041
Charges for Fees and Service	528,401	716,436	1,244,837	1,293,850
Special Assessments	0	0	0	0
Miscellaneous	509,620	0	509,620	387,000
Other Financing Sources	4,646,787	1,985	4,648,772	0
Transfers In	4,646,787	1,985	4,648,772	6,081,414
Total Revenues and Other Sources	15,103,029	718,421	15,821,450	15,876,143
Expenditures and Other Financing Uses				
Public Safety	2,853,577		2,853,577	3,204,546
Public Works	716,363		716,363	934,860
Health and Social Services	0		0	0
Culture and Recreation	309,073		309,073	538,218
Community and Economic Development	8,208		8,208	9,000
General Government	788,403		788,403	875,336
Debt Service	3,153,792		3,153,792	3,155,593
Capital Projects	4,317,862		4,317,862	13,433,978
Total Governmental Activities Expenditures	12,147,278	0	12,147,278	22,151,531
BUSINESS TYPE ACTIVITIES		622,647	622,647	654,170
Total All Expenditures	12,147,278	622,647	12,769,925	22,805,701
Other Financing Uses	4,648,772	0	4,648,772	
Transfers Out	4,648,772	0	4,648,772	6,081,414
Total All Expenditures/and Other Financing Uses	16,796,050	622,647	17,418,697	28,887,115
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-1,693,021	95,774	-1,597,247	-13,010,972
Beginning Fund Balance July 1, 2021	17,077,635	1,616,581	18,694,216	25,212,666
Ending Fund Balance June 30, 2022	15,384,614	1,712,355	17,096,969	12,201,694

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2022	Amount	Indebtedness at June 30, 2022	Amount
General Obligation Debt	13,237,815	Other Long-Term Debt	0
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	23,848,966

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication** 10/10/2022
Printed name of Preparer Rachelle Swisher	Phone Number 515-279-3662
Signature of Mayor or other City official (Name and Title)	Date Signed

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REVENUE P2

CITY OF WINDSOR HEIGHTS

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	1,950,637	960,036		704,307			3,614,980		3,614,980	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	1,950,637	960,036		704,307	0	0	3,614,980		3,614,980	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	1,950,637	960,036		704,307	0	0	3,614,980		3,614,980	6
TIF Revenues	7			1,889,657				1,889,657		1,889,657	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	8,327	4,098		2,458			14,883		14,883	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13	14,803						14,803		14,803	13
Other Local Option Taxes	14		1,509,448					1,509,448		1,509,448	14
Total Other City Taxes	15	23,130	1,513,546		2,458	0	0	1,539,134	0	1,539,134	15
Section B - Licenses and Permits	16	395,724						395,724		395,724	16
Section C - Use of Money and Property	17										17
Interest	18	15,678	15					15,693		15,693	18
Rents and Royalties	19	8,696						8,696		8,696	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	24,374	15	0	0	0	0	24,389	0	24,389	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27	368,728						368,728		368,728	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	368,728	0		0	0	0	368,728	0	368,728	33

REVENUE P3
CITY OF WINDSOR HEIGHTS
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2022
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		716,229					716,229		716,229	44
Other state grants and reimbursements	48										48
State grants	49	63,572	13,065			709,370		786,007		786,007	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51					75,000		75,000		75,000	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54				8,373			8,373		8,373	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	63,572	729,294	0	8,373	784,370	0	1,585,609	0	1,585,609	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	0	0	0	0	0	0	0	0	0	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	432,300	729,294	0	8,373	784,370	0	1,954,337	0	1,954,337	71
Section E -Charges for Fees and Service	72										72
Water	73							0		0	73
Sewer	74							0		0	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	329,015	329,015	79
Hospital	80							0		0	80

REVENUE P4

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	387,421	387,421	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	1,062						1,062		1,062	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	7,028						7,028		7,028	92
Ambulance Charges	93	344,938						344,938		344,938	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	107,067				19,720		126,787		126,787	100
Animal Control Charges	101							0		0	101
	102	13,228	35,358					48,586		48,586	102
	103							0		0	103
Total Charges for Service	104	473,323	35,358	0	0	19,720	0	528,401	716,436	1,244,837	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	6,620						6,620		6,620	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110	123						123		123	110
Fines	111	78,098						78,098		78,098	111
Internal Service Charges	112							0		0	112
Water/Sewer Reimbursement	113					424,779		424,779		424,779	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	84,841	0	0	0	424,779	0	509,620	0	509,620	120

REVENUE P5
CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	3,384,329	3,238,249	1,889,657	715,138	1,228,869	0	10,456,242	716,436	11,172,678	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	181,800	121,242			2,027,596		2,330,638	1,985	2,332,623	127
Internal TIF loans and transfers in	128				2,316,149			2,316,149		2,316,149	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	181,800	121,242	0	2,316,149	2,027,596	0	4,646,787	1,985	4,648,772	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	3,566,129	3,359,491	1,889,657	3,031,287	3,256,465	0	15,103,029	718,421	15,821,450	132
Beginning Fund Balance July 1, 2021	134	4,132,048	2,765,842	1,117,805	539,874	8,522,066		17,077,635	1,616,581	18,694,216	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	7,698,177	6,125,333	3,007,462	3,571,161	11,778,531	0	32,180,664	2,335,002	34,515,666	136

EXPENDITURES P6
CITY OF WINDSOR HEIGHTS
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	1,479,889	488,893					1,968,782		1,968,782	2
Jail	3							0		0	3
Emergency Management	4	9,196						9,196		9,196	4
Flood control	5							0		0	5
Fire Department	6	150,854	166,828					317,682		317,682	6
Ambulance	7	494,385	28,862					523,247		523,247	7
Building Inspections	8	31,010						31,010		31,010	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	3,660						3,660		3,660	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	2,168,994	684,583		0	0	0	2,853,577		2,853,577	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	362	484,766					485,128		485,128	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		45,233					45,233		45,233	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		164,073					164,073		164,073	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25		21,929					21,929		21,929	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	362	716,001		0	0	0	716,363		716,363	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	61,800						61,800		61,800	41
Museum, Band, Theater	42							0		0	42
Parks	43	110,067	3,007					113,074		113,074	43
Recreation	44	126,750	1,719					128,469		128,469	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	5,730						5,730		5,730	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	304,347	4,726		0	0	0	309,073		309,073	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54	8,208						8,208		8,208	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	8,208	0	0	0	0	0	8,208		8,208	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	104,903	3,367					108,270		108,270	61
Clerk, Treasurer, Financial Administration	62	497,425	128,403					625,828		625,828	62
Elections	63	967						967		967	63
Legal Services and City Attorney	64	52,603						52,603		52,603	64
City Hall and General Buildings	65							0		0	65
Tort Liability	66							0		0	66
Other General Government	67	735						735		735	67
	68							0		0	68
	69							0		0	69
Total General Government	70	656,633	131,770		0	0	0	788,403		788,403	70
Section G - Debt Service	71				3,153,792			3,153,792		3,153,792	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	3,153,792	0	0	3,153,792		3,153,792	74
Section H - Regular Capital Projects - Specify	75										75
Professional Fees	76		985					985		985	76
	77					4,316,877		4,316,877		4,316,877	77
Subtotal Regular Capital Projects	78	0	985		0	4,316,877	0	4,317,862		4,317,862	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	985		0	4,316,877	0	4,317,862		4,317,862	83
Total Governmental Activities Expenditures	84	3,138,544	1,538,065	0	3,153,792	4,316,877	0	12,147,278		12,147,278	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88									0	88
Capital Outlay	89									0	89
Debt Service	90									0	90
Sewer and Sewage Disposal - Current Operation	91								7,836	7,836	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								331,273	331,273	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								283,538	283,538	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								622,647	622,647	129

EXPENDITURES P9

CITY OF WINDSOR HEIGHTS

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2022 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	3,138,544	1,538,065	0	3,153,792	4,316,877	0	12,147,278	622,647	12,769,925	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	359,527	1,183,042			790,054		2,332,623		2,332,623	132
Internal TIF loans/repayments and transfers out	133			2,316,149				2,316,149		2,316,149	133
	134							0		0	134
Total Other Financing Uses	135	359,527	1,183,042	2,316,149	0	790,054	0	4,648,772	0	4,648,772	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	3,498,071	2,721,107	2,316,149	3,153,792	5,106,931	0	16,796,050	622,647	17,418,697	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		3,404,226	691,313	417,369			4,512,908		4,512,908	141
Committed	142							0		0	142
Assigned	143					6,671,600		6,671,600		6,671,600	143
Unassigned	144	4,200,106						4,200,106		4,200,106	144
Total Governmental	145	4,200,106	3,404,226	691,313	417,369	6,671,600	0	15,384,614		15,384,614	145
Proprietary	146								1,712,355	1,712,355	146
Total Ending Fund Balance June 30,	147	4,200,106	3,404,226	691,313	417,369	6,671,600	0	15,384,614	1,712,355	17,096,969	147
Total Requirements (Sum of lines 136 and 147)	148	7,698,177	6,125,333	3,007,462	3,571,161	11,778,531	0	32,180,664	2,335,002	34,515,666	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	73,692
Highways	
Transit Subsidies	
Libraries	61,800
Police protection	15,838
Sewerage	630
Sanitation	219,253
All other	36,221

Purpose	Amount paid to State
Highways	
All other	

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	2,470,735

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

		Debt During the Fiscal Year			Debt Outstanding JUNE 30, 2022				
Purpose	**Line**	**Debt Outstanding JULY 1, 2021**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.								
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.								
Other Purposes / Miscellaneous	9.								
GO	10.	16,007,815		2,770,000	13,237,815				381,593
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		16,007,815	0	2,770,000	13,237,815	0	0	0	381,593

B. Short-Term Debt Amount	
Outstanding as of July 1, 2021	
Outstanding as of JUNE 30, 2022	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

Actual valuation -- January 1, 2020	Amount		
	476,979,320	x.0.5 = $	23,848,966

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2022

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.				17,096,970	17,096,970

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

Notes & Remarks

REMARKS

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